



Ethiopian
Investment
Holdings



THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

KEY TRANSACTION ISSUES AND DUE DILIGENCE COMMENTS FORM

The Government of Ethiopia (GoE), through the Invitation of Expression of Interest (EOI), has invited applications from Interested Parties to indicate their interest in purchasing up to 100% of the shareholding of the Sugar enterprises (Proposed Transaction). As part of the transaction process, the GoE is desirous of receiving comments from interested investors on key transaction issues pertaining to their interest, or queries about the Sugar enterprises identified that they would like to discuss as part of the consultative dialogue and before the issuance of the final tender documents.

In this regard, the Government of Ethiopia is allowing preliminary independent due diligence on the Sugar enterprises to help Interested Parties to identify and provide comments on the key issues that they wish to be considered if any. These key transaction issues or diligence findings should be summarised in this form.

Interested Parties may submit these Due Diligence Comments Form together with their Expression of Interest (EOI) in accordance with Section 4.1 of the Invitation to submit Expression of Interest (EOI)

1. PREFERRED SUGAR ENTERPRISE AND TRANSACTION STRUCTURE

Please state the Sugar enterprise in which you may be interested in and your proposed transaction structure.

Sugar enterprise	Tick (Please tick one or more Sugar enterprises that you may be interested in.)	Proposed Transaction Structure (Please indicate your proposed transaction structure for example: <i>Partial Share Purchase (indicate minimum shareholding), Full Share Purchase, Concession, Joint Venture, Asset Purchase e.tc.</i>)
Omo Kuraz 1		
Omo Kuraz 2		
Omo Kuraz 3		
Omo Kuraz 5		
Arjo Dedessa,		
Kessem		
Tana Beles		
Tendaho		

2. DUE DILIGENCE TRANSACTION FINDINGS AND PROPOSED CONSIDERATION

Please highlight the key findings from independent due diligence on the Sugar enterprises and key considerations that the GoE may consider as part of the transaction.

	Finding/Issue	Consideration
1		
2		
3		
4		
5		
6		
7		

***NOTE: If the findings or shortcomings relate to more than one (1) Sugar enterprise, please state so.**

3. DUE DILIGENCE LIMITATIONS NOTED

Please indicate any shortcomings encountered from the due diligence exercise on any of the Sugar enterprises and any proposed mitigation you require from the GoE.

	Limitation	Impact/Consideration
1		
2		
3		
4		
5		
6		
7		

4. OTHER COMMENTS

Please add below any other comments or observations.